

**RESULTS OF PUBLIC MEETING
PHOENIX COMMUNITY DEVELOPMENT
AND INVESTMENT CORPORATION
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **PHOENIX COMMUNITY DEVELOPMENT AND INVESTMENT CORPORATION, BOARD OF DIRECTORS**, and to the general public, that the **PHOENIX COMMUNITY DEVELOPMENT AND INVESTMENT CORPORATION, BOARD OF DIRECTORS** held a meeting open to the public on **March 26, 2026, at 11:40 a.m.**

The results for the meeting are as follows:

Board of Directors Meeting

12:05 p.m.

Call to Order

APPROVED

- 1. Approval of Board of Directors Meeting Minutes.**
 - a. January 29, 2026 – Regular Session

APPROVED

- 2. Vallarta II NMTC Deployment Project.** Presentation, discussion, and possible action to approve the transaction for the Vallarta II project.

APPROVED

- 3. Goodwill of Central & Northern Arizona (GCNA) NMTC Deployment Project.** Presentation, discussion, and possible action to approve the transaction for the GCNA project.

APPROVED

- 4. NMTC Financing Policies and Procedures.** Presentation, discussion, and possible action to approve the amended NMTC Financing Policies and Procedures.

APPROVED

- 5. TRG Multi-Family Affordable Housing Loan Request.** Presentation, discussion, and possible action to approve a loan request from TRG Arizona Development.

- APPROVED** **6. The Moreland Phase II Multi-Family Affordable Housing Loan Request.**
Presentation, discussion, and possible action to approve a loan request from Brinshore Development and City of Phoenix.
- APPROVED** **7. Operating Budget for Fiscal Year 2026.** Presentation, discussion, and possible action to approve the amended Operating Budget for the fiscal year beginning January 1, 2026.
- APPROVED** **8. Operating Reserve for Fiscal Year 2026.** Presentation, discussion, and possible action to approve the Operating Reserve for the fiscal year beginning January 1, 2026.
- APPROVED** **9. Board of Directors Appointment.** Presentation, discussion and possible action to appoint a member to the Board of Directors as recommended by the Nominating Committee.
- APPROVED** **10. Advisory Board Appointments.** Presentation, discussion and possible action to appoint members to the Advisory Board as recommended by the Nominating Committee.
- APPROVED** **11. Board of Directors Reappointments.** Presentation, discussion and possible action to reappoint members to the Board of Directors as recommended by the Nominating Committee.
- TABLED** **12. Appointment of Vice Chair.**
- DISCUSSION HELD** **13. March 5, 2026, Letter re: Accountability for PCDIC and Public Funds.** Discussion and consultation regarding March 5, 2026, Letter regarding Accountability for PCDIC and Public Funds, subject to Executive Session per A.R.S. §38-431.03(A)(3).
- NO COMMENTS** **14. Chairman’s Report.**
- NO COMMENTS** **15. Request for Future Board Agenda Items.**

1:16 p.m. **Adjournment.**

Date Posted: March 27, 2026