

NEW MARKETS TAX CREDITS

Project Type: Funds used for operating business purposes

Investor: U.S. Bank

NMTC Allocation: \$15 million

Square Feet: 16,275

Project Highlights:

Permanent Jobs: 37 Quality Jobs, providing benefits and paying local living wage

Total Served: Project will increase number of individuals served by 18%, serving an additional 2,485 people annually, for a total of 16,532

Project Details:

Neighborhood Outreach Access to Health (NOAH) is using the \$15 million New Markets Tax Credit (NMTC) allocation to continue to provide and also expand its services at the Palomino location. The project allows NOAH to



serve more individuals by expanding the provision of medical, dental, behavioral health, nutrition, psychiatric and community resource services, in addition to adding a pharmacy at the property.

Community Impact:

NOAH has been serving the community in this area for 23 years, providing accessible, affordable, quality healthcare for individuals and families regardless of ability to pay. The population of this area represents one of the most diverse socio-economic neighborhoods in Phoenix and suffers from higher rates of poverty, uninsured populations, and more residents who experience food insecurity, difficulties accessing healthcare and lack of affordable housing options.

NOAH helps families struggling with stress, depression, trauma, as well as those needing treatment and prevention for substance use, thus the demand for behavioral health services is high. The broad services offered provide a one-stop shop for low-income individuals to meet their healthcare needs. NOAH will enhance access to care through the project and also serve as a link to partners who can assist patients in addressing social determinants of health.

NOAH provides accessible, affordable, quality healthcare for individuals and families regardless of their ability to pay. The integrative medical, dental, behavioral health, nutrition, and psychiatric services are provided by an interdisciplinary healthcare team that is supported with community outreach and patient education programs.

