

Valle del Sol Community Health

Project Type: Working capital

Investor: US Bank

NMTC Allocation: \$20 million

Square Feet: 37,674 across 5 locations

Project Highlights:

Permanent Jobs: 31 newly created, 108 retained (100% quality, 80% accessible and 74% minority employees)

Total Patients Served: 15,360 (70% low income, 50% minority)

Total Annual Visits: 103,202 (70% low income, 50% minority)



Organizational Snapshot

Valle del Sol (VDS) is a nonprofit organization that has been serving the healthcare needs of underserved communities in Maricopa County since 1970. VDS prides itself on delivering quality, affordable services in an integrated and culturally competent way to a majority low-income population. VDS focuses on providing primary and behavioral healthcare, counseling, substance abuse treatment, support services and leadership development programs. VDS operates seven Federally Qualified Health Centers (“FQHCs”) in Maricopa County, five of which are located in federally designated highly distressed census tracts, characterized by an average poverty rate of 40%, family median income 56% that of Maricopa County, and an unemployment rate 1.5 times the national average.

Project Details

PCDIC provided \$20 million of New Markets Tax Credit (NMTC) allocation for this project in the form of working capital. These funds will allow VDS to provide additional healthcare services to meet an increase in demand that was growing even before the COVID-19 pandemic. VDS will also use funds to create 31 new full-time permanent jobs and retain 108 existing jobs. 100% of the total 139 jobs will be quality jobs (paying at least the local living wage), with 80% being accessible to low-income persons, and 74% filled by minorities.

Without NMTC financing, VDS would not be able to create 31 permanent, quality full-time positions in the community and increase the provision of high-quality, affordable services by approximately 33.4% to serve more than 15,000 patients annually, 70% of whom are low-income persons.

Valle del Sol Community Health Locations

- 334 W. 10th Place, Mesa, AZ 85201
- 502 N. 27th Avenue, Phoenix, AZ 85009
- 1209 S. 1st Avenue, Phoenix, AZ 85003
- 4135 S. Power Road, Mesa, AZ 85212
- 8410 W. Thomas Road, Phoenix, AZ 85037

