

3 Dawg

15685 N. Cave Creek Road, Phoenix AZ 85032



This 2005 project used \$2,286 million in NMTC financing and provided 3 DAWG Real Estate LLC the ability to acquire and construct a 14,630 SF two-story office building.

Insurance Recruiting Specialists, the parent company of DAWG, Inc., will occupy the top floor. Insurance Recruiting Specialists provide staffing and recruiting services for permanent placement, temporary to permanent, and temporary insurance-related jobs. This NMTC financing will allow 3 DAWG Real Estate LLC to generate wealth-building for the company by owning property; hire additional staff; and lease the remaining 7,500 SF of office space.



Lender: Mutual of Omaha Bank, Prudential Insurance Co.
Investor: M & I Development Corp., Mutual of Omaha Bank

Community Profile:

- Poverty Rate 32%
- Median Family Income 51%
- 2000 Census Tract 04013103306

Highlights

- Project Costs \$2.4 Million
- NMTC Financing \$2.286 Million

Located on north Phoenix along Cave Creek Road, 'Big DAWG' will be the first office building within miles, and the services it offers will be unique to the community. There are little, if any, professional services available nearby.



Community Impact

Community impact plays an important role in the Phoenix New Markets Program. Insurance Relocation Specialists will provide weekend workshops and seminars focusing on resume and job building skills, provide leasing opportunities for other small businesses, and sponsor local disadvantaged youth sports teams.

